**Datafeed Usage Form of SZSE Real-time Market Data**

All Subscribers that access and use the SZSE Real-time Market Data via Datafeed service are required to complete and submit this *Datafeed Usage Form* to SSIC for prior approval before connecting the Datafeed from Vendors and update the form prior to the actual change should there be any subsequent changes.

|  |  |
| --- | --- |
| Subscriber Name |  |
| Subscriber Address |  |
| Effective Date | *Please provide the date to start accessing Real-time Market Data via a datafeed.* |

1. **Category of Data**

Level 1 Real-time Securities Market Datafeed (L1 datafeed)

Level 2 Real-time Securities Market Datafeed (L2 datafeed)

Stock Options Market Datafeed (Options datafeed)

1. **Source of Data**

 Direct connection via Shenzhen Stock Exchange (SZSE)

 Indirect connection via (1) (please enter the vendor name); (2) (please enter the vendor name)

(3) (please enter the vendor name)

1. **Data Usage**

**A.**  **External** **Redistribution** (Shall be subject to vendor distribution license.)

**B.**  **Internal Usage without any external redistribution**

1.  **Internal** **Display Usage**

* Monthly Subscriber Fee paid via each Vendor per data source as per SSIC’s unit of count
* Internal Display License Fee (waived if the NDU section is declared or for Subscribers of Options datafeed ):

 US$2,000 p.a. (covering datafeeds from no more than 2 vendors); PLUS

 US$2,000 p.a (additional datafeed from other vendors)

1.  **Non-Display Usage (**Details of NDU definition and fees please refer to the last two pages.)

For L1/L2 datafeed

|  |  |  |
| --- | --- | --- |
| **Category** | **Commencement Date** | **Comment** *(please provide details of the non-display usage)* |
| C1: Algorithm Trading |  |  |
| C2: Derived Data with Tradable Product |  |  |
| C3: Other Non-Display Usage  per group or  per company |  |  |

For Options datafeed

|  |  |  |
| --- | --- | --- |
| **Category** | **Commencement Date** | **Comment** *(please provide details of the non-display usage)* |
| C1: Algorithm Trading |  |  |
| C2: Derived Data with Tradable Product |  |  |
| C3: Other Non-Display Usage |  |  |

1. **Contact Information**

|  |  |  |
| --- | --- | --- |
|  | **Business Primary Contact** | **Business Secondary Contact** |
| Name |  |  |
| Title |  |  |
| Department |  |  |
| Phone |  |  |
| Email |  |  |
| Address |  |  |
|  | **Billing Contact** | |
| Name |  | |
| Title |  | |
| Department |  | |
| Phone |  | |
| Email |  | |
| Address |  | |

1. **Notes**
2. 3B(i) Internal Display Usage is by default chosen unless Datafeed Subscribers is able to provide a reasonable proof that the Datafeed is only used for sole NDU applications without any downstream users.
3. If the above section 3B(ii) Non-Display Usage for L1/L2 datafeed is **NOT** declared, SSIC shall charge an **Internal** **Display License Fee** on each company of Datafeed Subscriber who will be accessing the data. Please list all the entities in the list of Related Companies.

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1. **List of Related Companies(to be covered by the Datafeed Usage License)**

|  |  |  |
| --- | --- | --- |
| Related Company Name | Address | Relationship with the Licensee (with percentage stake) |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

1. **Location of the Subscriber’s Data Center (if applicable)**

|  |  |  |
| --- | --- | --- |
| Company Name | Location | Location number(if available) |
|  |  |  |
|  |  |  |

Submitted for and on behalf of the *Datafeed Subscriber*

Name:

Title:

Date:

1. **DEFINITION OF NDU**

Non-Display Usage is accessing, processing, or consumption of the SZSE Real-time Market Data for a purpose other than in support of its display or distribution. Any application that accesses the SZSE Real-time Market Data for non-display usage in the following categories is liable for non-display usage fee (NDU fee):

**C1: Algorithm Trading**

Any usage of the SZSE Real-time Market Data in electronic trading-based applications to monitor trading activity including but not limited to algorithmic trading/black box trading, automated or semi-automated order/quote generation, execution algorithms, hedging applications, market-making applications, order pegging, program trading, price referencing, smart order routing & any other trading based activities.

**C2: Derived Data with Tradable Product**

Any work created using the SZSE Real-time Market Data to partly or wholly derive the price of a tradable product or value of the underlying instrument of a tradable product, such as instrument pricing, creation of investable instruments: spread betting etc. Please note that this does not include Index Creation. For Index Creation usage, please contact SSIC index team via website http://www.cnindex.com.cn/.

**C3: Other Non-Display Usage**

Any non-display usage of the SZSE Real-time Market Data in non-trading applications used in mid and/or back office activities to support business functions, including but not limited to risk management, portfolio valuation, profit and loss analysis, quantitative analysis, surveillance etc. For the avoidance of doubt, any datafeed non-display usage of the SZSE Real-time Market Data other than C1, C2 or Index Creation should be regarded as C3.

1. **FEE SCHEDULE**

|  |  |  |
| --- | --- | --- |
| **Non-Display Usage Category** | **NDU Fee (per annum) for L1/L2 data** | **NDU Fee (per annum) for Options data** |
| C1 | US$45,000 per group level | US$18,000 per group level |
| C2 | US$45,000 per group level | US$18,000 per group level |
| C3 | US$2,000 per company level or  US$10,000 per group level | US$1,800 per company level |

*Note:*

1. *For L1/L2 data, the NDU fee for C1, C2 usage is charged at per group level, while for C3 the NDU fee can be charged at either per group level or per* company *level. Here “*company*” means the Licensee as a legal entity with no subsidiaries underneath* *and “group” means the Licensee as well as the Licensee’*s *Related Companies as defined in the Datafeed Usage Agreement.*
2. *For Options data, the NDU fee for C1, C2 usage is charged at per group level, while for C3 usage it is charged only at per* company *level.*