**Datafeed Usage Form of SZSE Real-time Market Information**

Please submit this form before connecting the datafeed from Vendors and update the form within one month should there be any subsequent changes.

Submission Date: REF:

|  |  |
| --- | --- |
| Subscriber Name |  |
| Subscriber Address |  |

1. **Category of Data**

Level 1 Real-time Market Datafeed (L1 datafeed)



Level 2 Real-time Market Datafeed (L2 datafeed)

Stock Options Market Datafeed (Options datafeed)

1. **Source of Data**

 Direct connection via Shenzhen Stock Exchange (SZSE)

 Indirect connection via (1) (please enter the vendor name); (2) (please enter the vendor name)

(3) (please enter the vendor name)

1. **Data Usage**

**3A.**  **External** **Redistribution** (Shall be subject to redistribution vendor license.)

**3B.**  **Internal Usage without any external redistribution**

1.  **Display Usage**

* Monthly Subscriber Fee paid via each Vendor or directly to SSIC
* Datafeed License Fee (applicable to Subscribers with ONLY display usage of real time L1/L2 datafeed):

 US$2,000 p.a. (covering datafeeds from no more than 2 vendors); PLUS

 US$2,000 p.a (additional datafeed from other vendors)

1.  **Non-Display Usage (**Details of NDU definition and fee schedule please refer to the last 2 pages.)

For L1/L2 datafeed

|  |  |  |
| --- | --- | --- |
| **Category** | **Start Date of NDU (dd/mm/yyyy)** | **Comment** *(please provide details of the non-display usage)* |
| C1: Algorithm Trading |  |  |
| C2: Derived Data with Tradable Product |  |  |
| C3: Other Non-Display Usage  per group or  per entity |  |  |

For Options datafeed

|  |  |  |
| --- | --- | --- |
| **Category** | **Start Date of NDU (dd/mm/yyyy)** | **Comment** *(please provide details of the non-display usage)* |
| C1: Algorithm Trading |  |  |
| C2: Derived Data with Tradable Product |  |  |
| C3: Other Non-Display Usage |  |  |

**4. Contact Information**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Business Primary Contact** | | **Business Secondary Contact** | |
| Name |  | |  | |
| Title |  | |  | |
| Department |  | |  | |
| Phone |  | |  | |
| Email |  | |  | |
| Address |  | |  | |
|  | **Billing Contact** | | | |
| Name |  | Department | |  |
| Phone |  | Email | |  |
| Invoice Delivery | by email  by post (Please provide the mailing address here.) | | | |

**5. Notes**

1. If the above section 3B(ii) Non-Display Usage for L1/L2 datafeed is **NOT** declared, SSIC shall charge a **Datafeed License Fee** and send the invoice within 30 days upon receipt of the Datafeed Usage Form. The Applicant shall process the invoice within 30 days upon receipt of the invoice. **Datafeed License Fee** is charged for each entity of Datafeed Subscriber. Please list all the entities here in the following sheet.

|  |  |
| --- | --- |
| Entity name | Country or region |
|  |  |
|  |  |

1. If the above section 3A External Redistribution or 3B (ii) Non-Display Usage is declared, a direct license agreement with SSIC is required.
2. SSIC reserves the right to carry out an audit on Datafeed Subscribers to verify the compliance with the Datafeed Usage Policy.

*By signing below, we hereby acknowledge the above and certify that the information provided in this Datafeed Usage Form is true and correct. Should there be any subsequent changes, we ensure to update the Form within one month after the changes.*

|  |  |  |
| --- | --- | --- |
| Company Name |  | Signature |
| Name |  |
| Title |  |
| Date |  |

1. **DEFINITION OF NDU**

Non-Display Usage is accessing, processing, or consumption of the SZSE Real-time Market Data for a purpose other than in support of its display or distribution. Any application that accesses the SZSE Real-time Market Data for non-display usage in the following categories is liable for non-display usage fee (NDU fee):

**C1: Algorithm Trading**

Any usage of the SZSE Real-time Market Data in electronic trading systems for the purpose of generating orders or executing transactions in an automated and/or semi-automated manner, such as usage for algorithmic trading, program trading or the automated monitoring of trading activities, price referencing for the purpose of algorithmic trading and/or smart order routing etc.

**C2: Derived Data with Tradable Product**

Any work created using the SZSE Real-time Market Data to partly or wholly derive the price of a tradable product or value of the underlying instrument of a tradable product, such as instrument pricing, creation of investable instruments: spread betting etc. Please note that this does not include Index Creation. For Index Creation usage, please contact SSIC index team.

**C3: Other Non-Display Usage**

Any non-display usage of the SZSE Real-time Market Data other than C1, C2 and Index Creation, such as risk management, portfolio management, profit and loss analysis, quantitative analysis etc. For the avoidance of doubt, any datafeed non-display usage of the SZSE Real-time Market Data other than C1, C2 and Index Creation should be regarded as C3.

1. **FEE SCHEDULE**

|  |  |  |
| --- | --- | --- |
| **Non-Display Usage Category** | **NDU Fee (per annum) for L1/L2 data** | **NDU Fee (per annum) for Options data** |
| C1 | US$45,000 per group level | US$18,000 |
| C2 | US$45,000 per group level | US$18,000 |
| C3 | US$2,000 per entity level or  US$10,000 per group level | US$1,800 |

*Note:*

1. *For L1/L2 data, the NDU fee for C1, C2 usage is charged at per group level, while for C3 the NDU fee can be charged at either per group level or per entity level. Here “entity” means the Licensee as a legal entity with no subsidiaries and “group” means the Licensee as well as the Licensee’*s *Affiliates with no less than fifty(50) percent share controlled by the Licensee.*
2. *For Options data, the NDU fee is charged at either per entity or per group level, depending on Subscriber’s application.*