



Guideline on Monthly Subscriber Report of Shenzhen Real time Market Data Service

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I. GENERAL GUIDELINE

All vendors providing Shenzhen market data on a real time basis are required to submit the Monthly Subscriber Report within 30 days of the end of each month to SSIC on a monthly basis. Vendors shall still submit the report even if they don't have any subscription of the data.

The Monthly Subscriber Report shall contain Summary Subscriber Report and Detailed Subscriber Report. Summary Subscriber Report contains the total number of Subscriber Units by each type of market data usage, and the total subscriber fee payable by each type of market data usage for that particular month. Detailed Subscriber Report shall contain each unique subscriber/user ID, Subscriber name, address, country/region, name of the service, number of Subscriber Units, total subscriber fee payable etc. Details please refer to "Monthly Subscriber Report Template". SSIC reserves the right to amend the required elements of the Monthly Subscriber Report from time to time.

During the time period of 9:30-11:45 and 13:00-15:15 of each trading day of Shenzhen Stock Exchange, any market data delayed by less than 15 minutes shall be regarded as real time data.

All records of Monthly Subscriber Report shall be kept at least for three (3) years.

1. Reporting Period

One calendar month is the reporting period of subscriber report. If the subscription period is less than one calendar month, one monthly subscriber fee is still liable.

2. Reporting of Re-vendors/Redistributors

For vendors with further distribution of Shenzhen market data to indirect connection vendors ("Re-vendors or Redistributors"), vendors should report Re-vendors / Redistributors in the Monthly Subscriber Report.



3. Adjustment

If a Subscriber find any incorrect of its monthly reporting to the vendor, he is required to send the adjustment to the vendor, and the vendor is responsible to make an adjustment to reflect in the next month's report. SSIC shall not refund for any over-reporting payment, however, Subscribers or vendors can use this adjustment as a credit to offset the forthcoming month's payment. For any adjustment submitted after six months, over-reporting is not allowed to be declared.

II. DISPLAY USAGE

1. Unit of Count

For the purpose of calculating Monthly Subscriber Fee, the number of Subscriber Units shall, in relation to any single Subscriber during any one day, be the number of end user receptors on the last day of each month permitted to access Shenzhen market data by means of vendor-derived authorization. Such authorization shall include but not limited to passwords, user ID logons, access codes or security codes or any more general means of authorizations such as those granted 'en bloc' to a specified maximum number of individual users and/or regulated by remote on-line audit tools without using passwords or the like.

"End-user receptor" shall for this purpose mean any person or point to which vendor-derived market data is imparted so that the market data may be perceived or processed otherwise than for the sole purpose of re-disseminating the market data and shall include, without limitation.

- any device by means of which the market data can be perceived by humans, including but not limited to dedicated terminals, portable computers, wallboards, paging devices and mobile phones; and
- any other type of device by means of which the market data is processed; and
- any individual employed or otherwise directly controlled by the Subscriber who has authorization to access the market data otherwise than by means of an authorized device of the type described at the above two and each End User receptor shall count as one Subscriber Unit.

2. Portable Device

"Portable Device" means those devices which satisfy all the criteria as below and easy to carry.

- Its display screen size should be less than 7 inch.
- It is a small, hand-held computing device equipped with Wi-Fi, Bluetooth and GPS capabilities that can allow connections to the internet.
- It is mainly used for the function of making and receiving voice calls.

If a Subscriber can access the data via multiple devices (like PC & mobile) simultaneously, all devices shall be counted. Sharing of a unique user ID between devices by one Subscriber is permitted provided the Subscriber cannot access the multiple devices simultaneously (e.g. PC and Portable Device), where the subscriber fee for PC or Portable Device shall be charged, whichever is higher. Otherwise, if a Subscriber



is able to log on to PC and Portable Device simultaneously, both subscriber fees for PC and Portable Device shall be charged.

3. Definition of Individual Users

An individual of data user who satisfies all the following criteria can enjoy the Monthly Subscriber Fee of Individual Users.

- He/She is a natural person and doesn't belong to any institution when using the data;
- He/She uses the data exclusively for his/her own purpose;
- He/She does not use the data for any business purpose;
- He/She does not use the data in any other manner for the purpose of a third party;
- He/She does not distribute or forward the data to any third party or individuals

For the avoidance of doubt, an individual within a Subscriber or Licensee company doesn't fall under the definition of Individual Users, thus cannot enjoy the Monthly Subscriber Fee of Individual Users.

4. Per-quote Service

For IVRS (Interactive Voice Response System) service, each request by vocal query would be counted as one quote. For price alert service, each alert service would be counted as one. The same price alert via multiple channels would be counted as only one quote.

The monthly per quote fee can be capped to the subscriber fee for the same Subscriber Unit under the conditions that access control is required, and concurrent access is not allowed.

5. Datafeed Usage

Datafeed is also paid for each Subscriber Unit if it is used for display purpose. Sharing of a unique user ID among different users is not permitted. If a Subscriber can access the data via multiple devices simultaneously, all devices shall be counted as Subscriber Units. Vendors are prohibited to allow any access without capping the maximum of devices/logins to the data.

For more regulations and rules about datafeed usage, please refer to the latest [*Datafeed Usage Policy \(V2019\)*](#).

III. NON-DISPLAY USAGE (NDU)

Unit of Count

Non-display usage fees shall be charged at a firm level rather than counting as per the number of Subscriber Units using the data.



For NDU-C1, C2 the NDU fee is charged at per group level, while for C3 the NDU fee can be charged at either per group level or per company level. Here “company” means per legal entity and “group” means the company and all its subsidiaries with 50% above share controlled ownership.

IV. INTERNAL DISPLAY USAGE

1. Internal Business Support Usage

SSIC allows licensed vendors to enjoy a subscriber fee waive of a limited number of Subscriber Units for its internal business support usage of Level 1 and/or Level 2 data(for display purpose only), such as system development, marketing and promotion, customer support or quality control.

Maximum Number of Internal Business Support Usage Free of Charge:

20 Subscriber Units per month OR units equivalent to 5% of the total number of units in the Reference Month*, whichever higher.

(*Reference Month is the month with the highest number of Subscriber Units as reported in the Monthly Subscriber Report in the immediate past twelve months from the time the vendor submits the application for additional internal usage units.)

For further units exceeding the Maximum Number of Internal Business Support Usage Free of Charge, subscriber fee shall be counted, but enjoy a 50% discount of normal monthly subscriber fee, with a monthly cap at US\$1,000 for each vendor.

2. Other Internal Display Usage

For vendor’s other display usage which doesn’t fall under Internal Business Support Usage, for example, use of the data by Vendor’s personnel to provide securities transaction services, or securities quotations, or otherwise support customers trading securities through the vendor, it’s required to report and count independently, which cannot be covered in the cap fee of US\$1,000 for Internal Business Support Usage.

For the avoidance of doubt, this section of “Internal Display Usage” shall only apply to vendors rather than end users. Further, vendor’s internal non-display usage shall be fee-liable and cannot enjoy the above fee waive or discount.